

FOR IMMEDIATE RELEASE

Federation of Mutual Fund Dealers Announces Name Change to Federation of Independent Dealers, Fédération des Courtiers Indépendants ('FID-FCI')

Toronto, ON, March 4, 2024 — The Federation of Mutual Fund Dealers is excited to announce its new name, the Federation of Independent Dealers, Fédération des Courtiers Indépendants ('Federation' or 'FID-FCI'). This change reflects the evolving landscape of the financial industry and signals the expansion of our mandate.

The Federation of Independent Dealers remains committed to members as they evolve in response to changes in investor needs, regulatory environment, and competitive landscape. As independent dealers launch and expand their dual-platform and managed money innovations, the Federation seeks to expand advocacy and support on the issues that matter to them. Our new name emphasizes a dedication to bringing together all independent dealers and empowering them with the advocacy and information they need to succeed.

After a 2023 strategic review, the Federation is emerging as a refocused association with a new chair, backed by a board fully committed to building and growth. The objective of the Federation is to create a fusion of independent distribution; integrating the nimbleness and creativity of niche firms with the knowledge and experience the oldest and largest bring to the table. Together we become an even stronger voice and bring a focused spotlight onto the collective needs of independent dealers.

The Federation has been at the front row of advocacy, working within the regulatory environment to secure a vibrant and flourishing financial advice industry for decades. This expanded mandate, along with renewed focus and purpose, aims to build on the Federation's national presence and 28 year history. The new name echoes back to the FID-FCI's foundations as the 'Federation of Independent Mutual Fund Dealers'.

The Federation of Independent Dealers will continue to provide unwavering support, focused advocacy, and provide opportunities to network with peers, ensuring members remain at the forefront of industry developments. We look forward to building upon our history with our members, while opening our doors to welcome new dealers. We're excited to forge a new and dynamic collective voice as an enhanced Federation.

For more information about the Federation of Independent Dealers and its initiatives, vis www.IndependentDealers.ca or contact:

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About the Federation of Independent Dealers ('Federation' or 'FID-FCI')

Founded in 1996, the Federation represents independent dealerships across Canada, advocating for the interests of our members and working towards a vibrant financial advice industry. Our vision is to be the representative voice of independent distribution in Canada. Our mission is to ensure the viability and prosperity of this channel of distribution. Our purpose is to provide the forum for all stakeholders, be the advocate for our members, and to work with members to provide support through education, awareness, and best practices.