

FOR IMMEDIATE RELEASE

Federation of Independent Dealers Announces Board of Directors for 2024

Toronto, ON, March 4, 2024 — Federation of Independent Dealers, Fédération des Courtiers Indépendants ('Federation' or 'FID-FCI'), the dedicated voice for independent dealerships across Canada since 1996, is pleased to announce it's Board of Directors for the year 2024. This year's board is comprised of esteemed members, each bringing a wealth of experience and dedication to the advancement of advice distribution for Canadians.

"We are pleased to announce our Board of Directors for 2024, who are committed to building our association for the future," said Matthew Latimer, Executive Director, FID-FCI. "Collectively, their leadership will be invaluable as we grow and continue to advocate for the interests of independent dealerships across Canada."

The 2024 Board of Directors:

- Robert Smuk, Agora Dealer Services Corp, Chair of the Board
- John Adams, PFSL Canada Inc.
- Élisabeth Chamberland, PEAK Investment Services Inc.
- Bill Charles, Global Maxfin
- Nelson Cheng, Sterling Mutuals Inc.
- Aly Damji, HUB Capital Inc.
- Richard Pyper, Monarch Wealth Corporation
- Krissy Sukhraj, Keybase Financial Group
- John Webster, Queensbury Securities Inc.

The FID-FCI extends its gratitude to Maria Flores (Carte Wealth) and Marie-Josée Audet (Desjardins) for their service and contributions to the association. We wish them all the best.

As we look forward, Robert Smuk, the new Chair of the Board, is poised to lead the association with a focus on innovation, growth, and advocacy, with broad support from our membership. "Bringing together investment and mutual fund dealers would create an unparalleled voice with a single spotlight on the collective needs of independent dealers." said Mr. Smuk.

The FID-FCI remains dedicated to providing its members with support, advocating for fair regulatory policies, and promoting the growth and prosperity of Canada's financial advice industry. Our new name reflects the expansion of our mandate. As independent dealers launch and expand their dual-platform and managed money innovations, the Federation seeks to provide key advocacy and support on issues that directly impact them.

For more information about the Federation of Independent Dealers and its initiatives, visit www.IndependentDealers.ca or contact:

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About the Federation of Independent Dealers ('Federation' or 'FID-FCI')

Founded in 1996, the Federation represents independent dealerships across Canada, advocating for the interests of our members and working towards a vibrant financial advice industry. Our vision is to be the representative voice of independent distribution in Canada. Our mission is to ensure the viability and prosperity of this channel of distribution. Our purpose is to provide the forum for all stakeholders, be the advocate for our members, and to work with members to provide support through education, awareness, and best practices.